

**PROCEEDINGS BEFORE THE
WASHINGTON STATE BOARD OF ACCOUNTANCY**

In the Matter of:

Steven A. Isaacson
License No. 06653

Respondent.

No. ACB-1461

CONSENT AGREEMENT

The Washington State Board of Accountancy (Board) and Steven A. Isaacson (Respondent), stipulate and agree as follows:

Section 1: Procedural Stipulations

- 1.1 Respondent understands that the Board issued a statement of charges in this matter on July 12, 2016, and the matter could proceed to a hearing before the Board upon the merits of said charges. The Parties have not done so in order to facilitate resolution of this matter in accordance with the legislative intent endorsed in RCW 34.05.060 and the provisions of WAC 4-30-140.
- 1.2 Respondent understands that should the Board prevail at hearing based on the statement of charges that the Board has the power and authority to deny, suspend, revoke, or refuse to renew the Respondent's CPA certificate or any individual or firm licenses to practice public accounting as a CPA or CPA firm in Washington and may impose a fine plus the Board's investigative and legal costs in bringing charges or impose conditions precedent to renewal of the certificate or license, or impose full restitution to injured parties.
- 1.3 Respondent has the right to defend against the statement of charges by demanding a hearing and presenting evidence on the Respondent's behalf. Respondent voluntarily

waives the right to a hearing and all other rights which may be accorded the Respondent by the Administrative Procedures Act, chapter 34.05 RCW, and the laws of Washington, including the right to petition the courts for judicial review.

- 1.4 Respondent wishes to expedite the resolution of this matter by means of this Consent Agreement and does not desire to proceed to a formal hearing based on the statement of charges.
- 1.5 Respondent understands that the terms of this Consent Agreement are not binding unless approved by the Board and fully executed.
- 1.6 Should this Consent Agreement be rejected by the Board, the Respondent waives any objection to the participation of any members of the Board at a hearing on this matter, other than the consulting Board member in this proceeding.

The parties further stipulate to the following Stipulated Facts, Conclusions of Law, and Agreed Order:

Section 2: Stipulated Facts

- 2.1 Respondent is a resident of the State of Washington.
- 2.2 On March 28, 1980, Steven A. Isaacson ("Respondent") was issued a Certified Public Accountant ("CPA") license to practice public accounting by the Board, No. 06653.
- 2.3 On June 30, 1984, Respondent's CPA license lapsed and Respondent has not renewed his license after it lapsed in 1984.
- 2.4 Respondent was employed by Seattle Housing and Resource Effort ("SHARE"). SHARE stated in an update dated May 17, 2016, that Respondent was hired based on representations that he was a CPA.

- 2.5 On June May 30, 2010, Respondent issued an "Independent Accountant's Review Report" for SHARE, and in the header, listed "Certified Public Accountant." In the report, Respondent expresses limited assurance on the financial statements. Respondent's signature also includes the handwritten title CPA.
- 2.6 On July 11, 2011, Respondent issued a review report as described above.
- 2.7 On June 25, 2014, Respondent issued a review report as described above.
- 2.8 On August 10, 2015, Respondent completed the 2014 Form 990 for a Washington-based company, and signed the cover letter as "Steven A. Isaacson, CPA."
- 2.9 On October 5, 2015, Respondent issued a review report as described above.
- 2.10 On May 11, 2016, the Board received a complaint filed against Respondent.
- 2.11 On May 17, 2016, SHARE terminated all agreements for work with Respondent.
- 2.12 On May 17, 2016, the Board issued a Cease and Desist to Respondent's last known address, stating that Respondent must immediately cease and desist representing himself as a CPA in the State of Washington.
- 2.13 On June 7, 2016, Board staff mailed a letter of inquiry to Respondent, requesting a response by June 27, 2016.
- 2.14 On July 12, 2016, the Board mailed a Statement of Charges to Respondent, requesting a response by August 1, 2016.
- 2.15 On August 12, 2016, the Board received a letter from Respondent dated August 10, 2016. Therein, Respondent stated he prepared the occasional compilation or reviewed financial statements, and denies preparing any audit function.

Section 3: Conclusions of Law

- 3.1 The Board has jurisdiction over the Respondent and the subject matter of this proceeding.

- 3.2 The acts described above constitute a violation of RCW 18.04.345(2). Holding out to the public or assuming or using the title "CPA" when not qualified to do so constitutes cause for Board sanction under RCW 18.04.295, for violation of RCW 18.04.345(2). The display or presentation by a person of any device bearing a person's name in conjunction with "CPA" shall be prima facie evidence under Chapter 18 RCW that the person whose name is so displayed caused or procedure the display, and that the person is holding himself out to be a licensee, under RCW 18.04.380(1).
- 3.3 The acts described above constitute a violation of RCW 18.04.345(3) and (4). Offering or performing the services defined in RCW 18.04.025(1), when not licensed to do so, constitutes cause for Board sanction under RCW 18.04.295, for violation of RCW 18.04.345(3) and (4).
- 3.4 The acts described above constitute a violation of RCW 18.04.345(7). Signing, affixing, or associating one's name or any trade name or assumed name used by the individual in his or her business to any report prescribed by professional standards, unless the individual holds a license to practice under RCW 18.04.105 and RCW 18.04.215, a firm holds a license under RCW 18.04.195, and all of the individual's offices in this state are registered under RCW 18.04.205, constitutes cause for Board sanction under RCW 18.04.295, for violation of RCW 18.04.345(7).

Section 4: Agreed Order

- 4.1 Respondent consents to the entry of this Agreement and has waived any right to a hearing.
- 4.2 Pursuant to RCW 18.04.295, the Board has the power to impose discipline. Based on the preceding Stipulated Facts and Conclusions of Law, the Board and Respondent agree that:
- 4.2.1 Respondent's lapsed license is revoked.

- 4.2.2 Respondent shall not use the title Certified Public Accountant, CPA, or any other title likely to be confused with CPA unless Respondent holds a valid CPA license in Washington State.
- 4.2.3 Respondent shall not perform, or offer to perform, any attest or other services restricted by Chapter 18.04 RCW in Washington State unless Respondent holds a valid CPA license in Washington State.
- 4.2.4 Respondent shall pay the Board a fine of five thousand dollars (\$5,000) within 90 days of the service of this agreement.
- 4.2.5 Respondent shall pay the Board five hundred dollars (\$500) for investigative and legal cost reimbursement within 90 days of the service of this agreement.
- 4.2.6 Prior to any application for a CPA license in this state, Respondent must:
 - 4.2.6.1 Serve at least ten (10) years of the revocation.
 - 4.2.6.2 Comply with all the then current requirements of eligibility as an original application for a Washington CPA license, including but not limited to existing education, examination, experience, and ethical requirements.

I, Steven A. Isaacson, certify that I have read this Consent Agreement in its entirety, and that I fully understand and agree to all of it and that it may be presented to the Board without my appearance. If the Board accepts the Consent Agreement, I understand that I will receive a signed copy.

DATED this _____ day of _____, 2016.

RESPONDENT

Steven A. Isaacson

The Board accepts and enters this Consent Agreement.

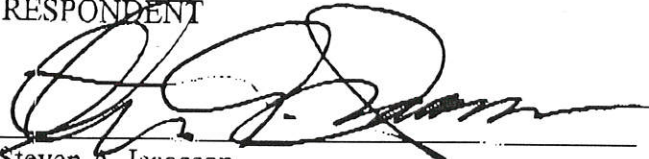
DATED this _____ day of _____, 2016.

WASHINGTON STATE
BOARD OF ACCOUNTANCY

Thomas G. Neill, CPA
Chair

DATED this 27th day of October, 2016.

RESPONDENT




Steven A. Isaacson

The Board accepts and enters this Consent Agreement.

DATED this 28th day of October, 2016.

WASHINGTON STATE
BOARD OF ACCOUNTANCY



Thomas G. Neill, CPA
Chair